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**Mirvac hoists Australian innovation to new levels with York Butter Factory partnership**  
*Australian-first innovation precinct starting at ATP*

Mirvac today announces Hoist, a new national partnership with York Butter Factory (YBF), starting at the Australian Technology Park (ATP), in Sydney, helping to boost innovation in Australia.

The partnership is based on a first-of-its-kind model in Australia and will bring together various communities, corporates, incubators and accelerators at the iconic Locomotive Workshops at ATP.

The space at ATP will benefit from the already established innovation precinct with close proximity to aligned businesses such as Cicada, Universities and Government.

Paul Edwards, General Manager of Workplace Experiences at Mirvac, said the partnership will help to create a wider Sydney startup cluster, complimenting the NSW Government's entrepreneurial hub in the CBD announced last week.

"At ATP, start-ups will access extensive support and advice to ensure their business grows, with direct access to the already established technology and start up ecosystem that exists at the precinct. We're strongly aligned with the NSW government's plan for a complementary portfolio of Innovation Precincts, extending the support to scale ups and growing the start-up cluster beyond Sydney's CBD."

"The Hoist partnership will be rolled out nationally and become part of the broader, highly inclusive YBF ecosystem."

Stuart B. Richardson, Founder of YBF, said: "With Mirvac's commitment to revitalise and grow ATP as an innovation precinct, we see immense potential to provide start-ups and the entrepreneurs who power them with industry-centric innovation precincts in prime locations. The unique environment and range of stakeholders present at ATP make it the perfect location for a sustainable entrepreneurial precinct.

"We're in the fourth industrial revolution where technology is seismically changing all industries. YBF sees the launch of Hoist as a positive step toward equipping Australian companies with the tools they need to thrive in this new environment. Last year it was FinTech and HealthTech, this year it's PropTech, RetailTech, cybersecurity and Artificial Intelligence, while next year the waves of disruption will continue to batter and redefine the global economy. Hoist and its tenants will aim to be ahead of the curve when it comes to whatever changes and disruption which come to the forefront of the global economy."

The space will blend start-ups and corporates, providing a collaborative workstyle with a mixture of higher density co-working desks set up in activated areas, team spaces along with a workshop and significant events space.

"A successful smart precinct moves away from the homogenous use of a space and mixes start-ups, corporates, entrepreneurs, the latest technologies and new property strategies to form a hybrid, allowing cross-collaboration and sharing of ideas. Hoist at ATP will help to cement the site as an advanced innovation district as well as a thriving community precinct," Edwards said.

"This partnership will allow Mirvac to help foster innovation within the property industry and wider corporate Australia. Around the globe we're seeing a transformation in the way people work, the way

businesses manage their workforces and the way developers create workplaces and office precincts. The rise of the gig economy, as well as increasing mobility and connectivity are leading to an evolution in the way we operate. Adapting to these changes is integral to our success and the results we deliver for our customers, and the cities and communities we operate in.”

Hoist will be open from August 2017, with approximately 50 seats for corporates and start-ups. The Locomotive Workshops will provide flexibility for Hoist to grow, with the space expected to expand exponentially through 2020 alongside ATPs rejuvenation.

Along with Mirvac, YBF works with ASX200 and Fortune500 companies including ANZ, AON, EY, Qantas, IBM, Salesforce, Dentsu-Aegis Network, NZTE, CSIRO/Data61 and IP Australia with the roster to increase over the coming months.

YBF was started by the partners of Adventure Capital as a co-working space in Melbourne and has evolved to curate diverse communities of entrepreneurs and subject matter experts who have created hundreds of new, disruptive businesses. The company focuses on innovation in all industries, having directly produced successful ‘scale-ups’ including Equiem and Clover.com.au. It has housed high-growth residents such as Doshii, Latipay, Gleam.io and Modbot amongst many others.

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#### **About Mirvac**

Mirvac is a leading Australian property group, listed on the Australian Securities Exchange (“ASX”). Mirvac’s investment portfolio has interests in office, retail and industrial assets, while its development business has exposure to both residential and commercial projects. With over 40 years of experience, Mirvac has an unmatched reputation for delivering quality products and services across all of the sectors in which it operates.

#### **About YBF**

Since 2011, YBF has focused on advancing Australia’s entrepreneurial ecosystem, initially from its iconic premises in the Melbourne CBD. YBF has been home to 100s of startups who have created 1000s of new jobs. YBF also works in partnership with ASX200 and Fortune1000 corporates, Australia’s globally renowned academic and research institutions to plan for and actively respond to impending disruption of industries and markets caused by the fourth industrial revolution.